

April 20, 2007

Volume 13, Issue 5

For more information on Michigan's gaming industry, please visit www.michigangaming.com

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The _____ MICHIGAN GAMING _____ Newsletter



MICHIGAN LOTTERY COMMISSIONER RESIGNS

On Monday, Michigan Lottery Commissioner Gary Peters announced he will step down on Aug. 10, to take a public policy position with Central Michigan University (CMU). Peters was appointed lottery commissioner by Gov. Granholm on April 9, 2003.

Peters, a Democratic state senator from 1995-2002, has also said he is considering running for office in 2008 against Republican U.S. Rep. Joe Knollenberg of Oakland County. Before joining the Senate, Peters was an executive with UBS PaineWebber Inc. and Merrill Lynch Inc. He became lottery commissioner after narrowly losing the race for Michigan attorney general in 2002.

In 2003, when Peters joined the state lottery bureau, earnings had declined by nearly \$50 million a year. Since his appointment, Peters has led the bureau back from its four-year slump. During his term, annual lottery sales have increased from \$1.7 billion to more than \$2.3 billion. This fiscal year, the bureau is expected to add \$720 million to the state school aid fund—the highest amount ever contributed.

Peters received his bachelor's degree from Alma College, his master's degree in business administration from the University of Detroit Mercy and a law degree from Wayne State University Law School. Peters is also working on a doctoral degree in political philosophy at Michigan State University.

At CMU, Peters will teach two political science seminars as well as organize two forums a year that will address Michigan's public policy and political issues.

Next: East Coast Gaming Congress

EAST COAST GAMING CONGRESS SCHEDULED FOR APRIL 30 & MAY 1

Hundreds of gaming industry professionals are expected to attend this year's East Coast Gaming Congress being held April 30 and May 1, 2007, in Atlantic City at the Atlantic City Convention Center.

The congress begins on April 30, with a golf outing at Atlantic City Country Club, followed by a reception at the 40/40 Club. The program takes place the following day and will feature a CEO roundtable, presentation of gaming and leisure trends, and presentations by the three largest Indian gaming operations located on the east coast.

For more information, visit www.eastcoastgamingcongress.com.

Below is a summary of the May 1st conference agenda including sponsors and scheduled speakers.

8:30 Welcome

Honorable Robert W. Levy, Sr. Mayor, City of Atlantic City
Linda Kassekert Chair, New Jersey Casino Control Commission
Honorable Jeff Van Drew Chair, Tourism and Gaming Committee, New Jersey Assembly

9:00 – 9:45 Show Me The Money

Sponsored by Deloitte and Touche USA LLP
Lawrence Klatzkin, Jefferies & Co.
John Kempf, Barclays Capital
Adam Steinberg, Morgan Joseph
Andrew Zarnett, Deutsche Bank

9:45 – 10:30 The New Power of Indian Gaming

Sponsored by WMS and Gaming Laboratories International
James F. Allen, CEO Seminole Gaming
Mitchell Etes, President & CEO Mohegan Sun Resort & Casino
John A. O'Brien, President Foxwoods Resort Casino

11:00 – 11:45 Gaming and Leisure Trends

Sponsored by Jefferies & Company
Gary Loveman, Chairman, President and CEO, Harrah's Entertainment
Peter Yesawich, Chairman and CEO, Yesawich, Pepperdine, Brown & Russell

11:45 – 12:30 The New Atlantic City

Sponsored by
Casino Reinvestment Development Authority & Drexel University Hospitality/Gaming Program
Kevin DeSanctis, President & CEO, Revel Entertainment Group
Daniel R. Lee, Chairman & CEO, Pinnacle Entertainment
Diane Legreide, Director, Atlantic City Projects, New Jersey Office of Economic Growth

2:00 – 4:00 The Gaming Industry Big Picture

Sponsored by South Jersey Transportation Authority and International Game Technology
Peter M. Carlino, Chairman & CEO, Penn National Gaming
Frank J. Fahrenkopf, Jr., President & CEO, American Gaming Association
James Perry, President & CEO, Trump Entertainment Resorts
Keith E. Smith, President & COO, Boyd Gaming Corporation